



WINEGROWERS OF ARA AGREES TO SELL MARLBOROUGH ASSETS TO INDEVIN.

Ara and Indevin have today reached an unconditional agreement for Indevin to purchase Ara's existing vineyard and bare land in Marlborough, New Zealand.

The vineyard which is located in the Waihopai Valley south west of Blenheim consists of approximately 600 hectares of existing vineyard and approximately 900 hectares of bare land suitable for viticulture.

Indevin will be offering ongoing employment to the existing vineyard team and is looking forward to the ongoing development of this exceptional Marlborough vineyard.

Winegrowers of Ara has retained the Ara Brand and associated business and the Sale and Purchase Agreement includes a provision for supply of wine to Ara by Indevin.

ABOUT ARA

Ara is a New Zealand premium wine company with a focus on delivering the finest Marlborough Sauvignon Blanc and Pinot Noir, the varieties that New Zealand is renowned for world over. It is a wholly owned subsidiary of the Todd Corporation Limited.

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ABOUT INDEVIN www.indevin.com

Indevin is a privately owned New Zealand Wine Company based in Marlborough.

The company provides contract winemaking services to a small number of successful New Zealand wine companies. The majority of Indevin's business is focussed on grape growing, winemaking and wine supply for a range of large scale partners in key export markets as well as for Lion NZ in the domestic market.

Indevin owns or holds long term leases on extensive vineyard properties in Marlborough, Gisborne and the Hawke's Bay and it also enjoys many positive and long-term relationships with grape growers in these regions. This acquisition adds further grape growing capacity to Indevin's well-established base.

Winemaking operations are conducted at Indevin's three wineries in Marlborough, the Hawke's Bay and Gisborne and the company has an Auckland based team who manage logistics as well as domestic and global wine supply.

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